

# Unit Outline (Higher Education)

**Institute / School:** Institute of Innovation, Science & Sustainability

**Unit Title:** ADVANCED MANAGEMENT ACCOUNTING

**Unit ID:** BUACC3714

**Credit Points:** 15.00

**Prerequisite(s):** (BUACC1508)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED:** 080101

**Description of the Unit:**

The unit follows on from BUACC2613 Management accounting 1. BUACC3714 is a comprehensive unit that addresses the key influences on management accounting systems and the changing role of management accountants. It enables students to develop an understanding of the theoretical and practical aspects of management accounting. It covers both the conventional and the contemporary approaches to designing management accounting systems. The conventional approaches include product costing systems, budgeting and the use of standard costs. The contemporary approaches covered in this unit include and integration of both financial and non-financial measures into a strategic performance measurement system, sustainability and corporate social responsibility. The unit also includes an examination of incremental analysis and capital expenditure decisions. Each topic is introduced by a critical review of key theoretical concepts that are then applied to practical settings.

**Grade Scheme:** Graded (HD, D, C, P, MF, F, XF)

**Work Experience:**

Not wholly work experience: Student is not undertaking work experience in industry or student is undertaking work experience in industry where learning and performance is directed by the provider.

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of

supplementary assessment

**Course Level:**

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Learning Outcomes:**

This unit focuses on contemporary approaches to measuring and managing performance including corporate social responsibility and sustainability reporting. More specifically, this unit is designed to enable students to:

**Knowledge:**

- K1.** Explain the role of management accounting and identify the internal and external factors influencing business decisions
- K2.** Examine essential techniques that aid the managerial functions of planning, control, and decision making including the budgeting process
- K3.** Examine the contemporary approaches to measuring and managing performance
- K4.** Assess the impact of accounting-based information on individuals, organisations and society

**Skills:**

- S1.** Review cost accounting information in a logical, reasonable and timely manner to provide solutions for managerial use
- S2.** Prepare budgets and forecasts and analysis of cost accounting problems for management purposes
- S3.** Generate cost information to make informed decisions
- S4.** Translate conceptual material into practice through the use of communication and interpersonal skills in teams
- S5.** Evaluate organisational performance and prepare reports for management decision making

**Application of knowledge and skills:**

- A1.** Adapt and apply management accounting knowledge and skills in diverse and novel settings
- A2.** Apply the principles and procedures involved in managing working capital

**Unit Content:**

Topics may include:

- Cost and management accounting in the changing business environment
- Cost terms, concepts and classifications
- Product costing systems
- Responsibility accounting: budgets, standard costs and variance analysis
- Managing and reporting performance in responsibility centres; transfer pricing
- Activity-based costing
- Strategic performance measurement systems
- Sustainability reporting
- Incremental analysis

- Capital expenditure decisions

**Learning Task and Assessment:**

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2, K3 S1, S2, S3	Review of selected topics	Test	10-20%
K1, K2, K3 S1, S2, S3, S4, S5 A1 A2	Group case study and/or task	Assignment	30-40%
K1, K2, K3, K4 S1, S2, S3, S5	Comprehensive review of all topics	Invigilated exam	40-50%

**Alignment to the Minimum Co-Operative Standards (MiCS)**

The Minimum Co-Operative Standards (MiCS) are an integral part of the Co-Operative University Model. Seven criteria inform the MiCS alignment at a Course level. Although Units must undertake MiCS mapping, there is NO expectation that Units will meet all seven criteria. The criteria are as follows:

1. Co-design with industry and students
2. Co-develop with industry and students
3. Co-deliver with industry
4. FedTASK alignment
5. Workplace learning and career preparation
6. Authentic assessment
7. Industry-link/Industry facing experience

MiCS Course level reporting highlights how each Course embraces the principles and practices associated with the Co-Operative Model. Evidence of Course alignment with the MiCS, can be captured in the Course Modification Form.

**MICS Mapping has been undertaken for this Unit** No

Date:

**Adopted Reference Style:**

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)